

Bradford Economy Overview

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Bradford Economy Overview

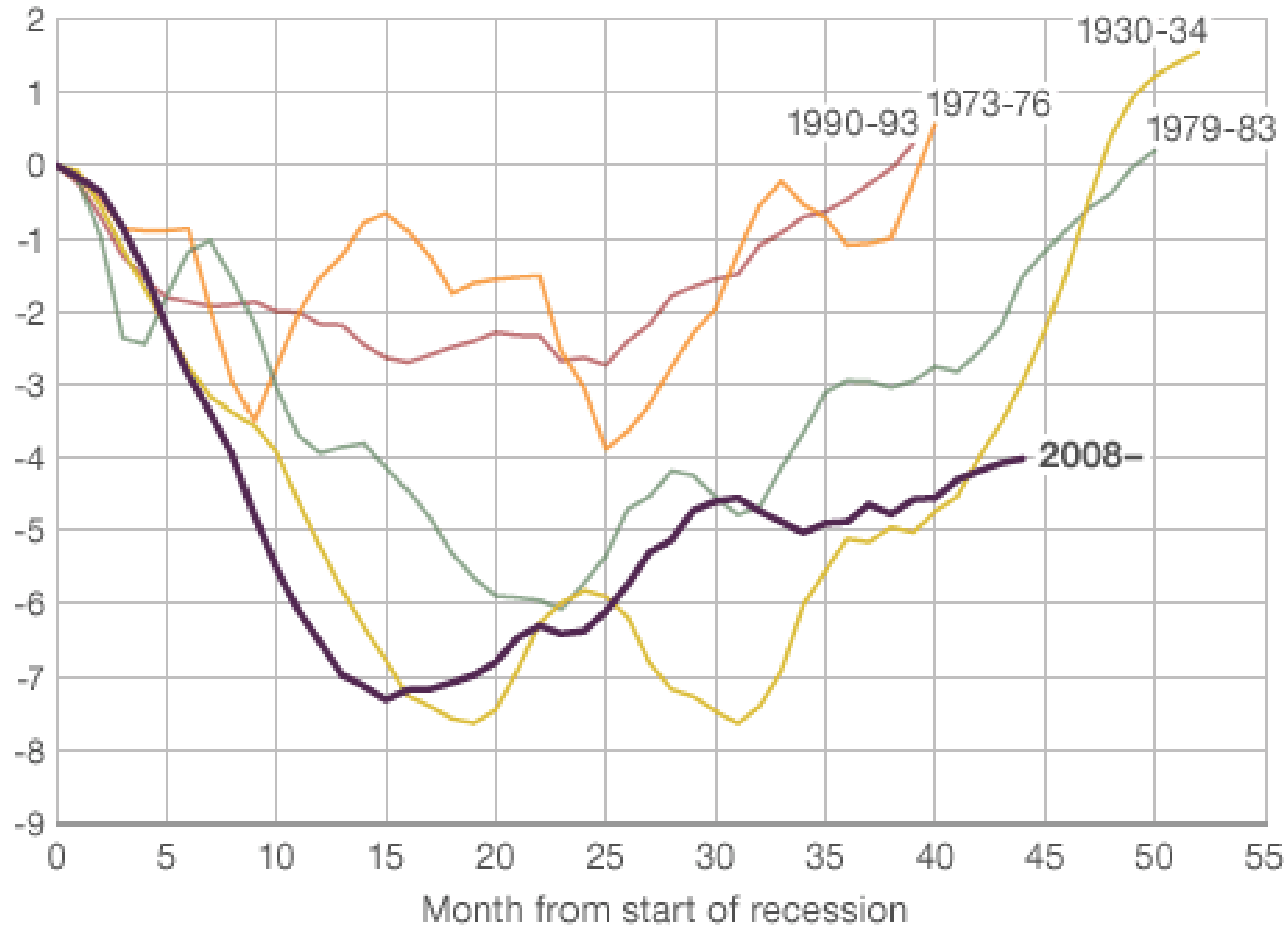
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Deep recession and weak recovery...

How recessions compare

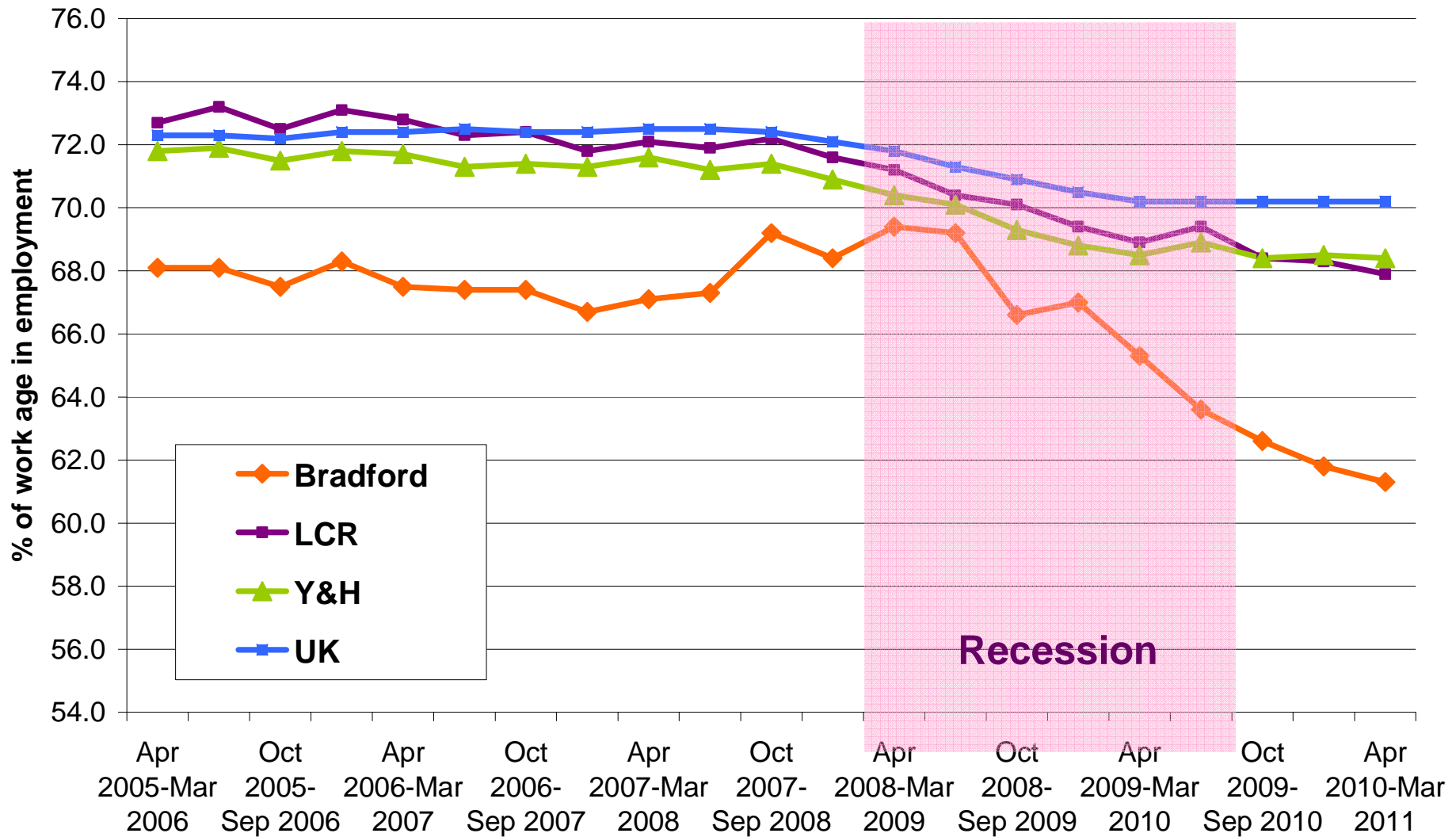
GDP: Change from peak



Source: NIESR



Employment rate has fallen dramatically...



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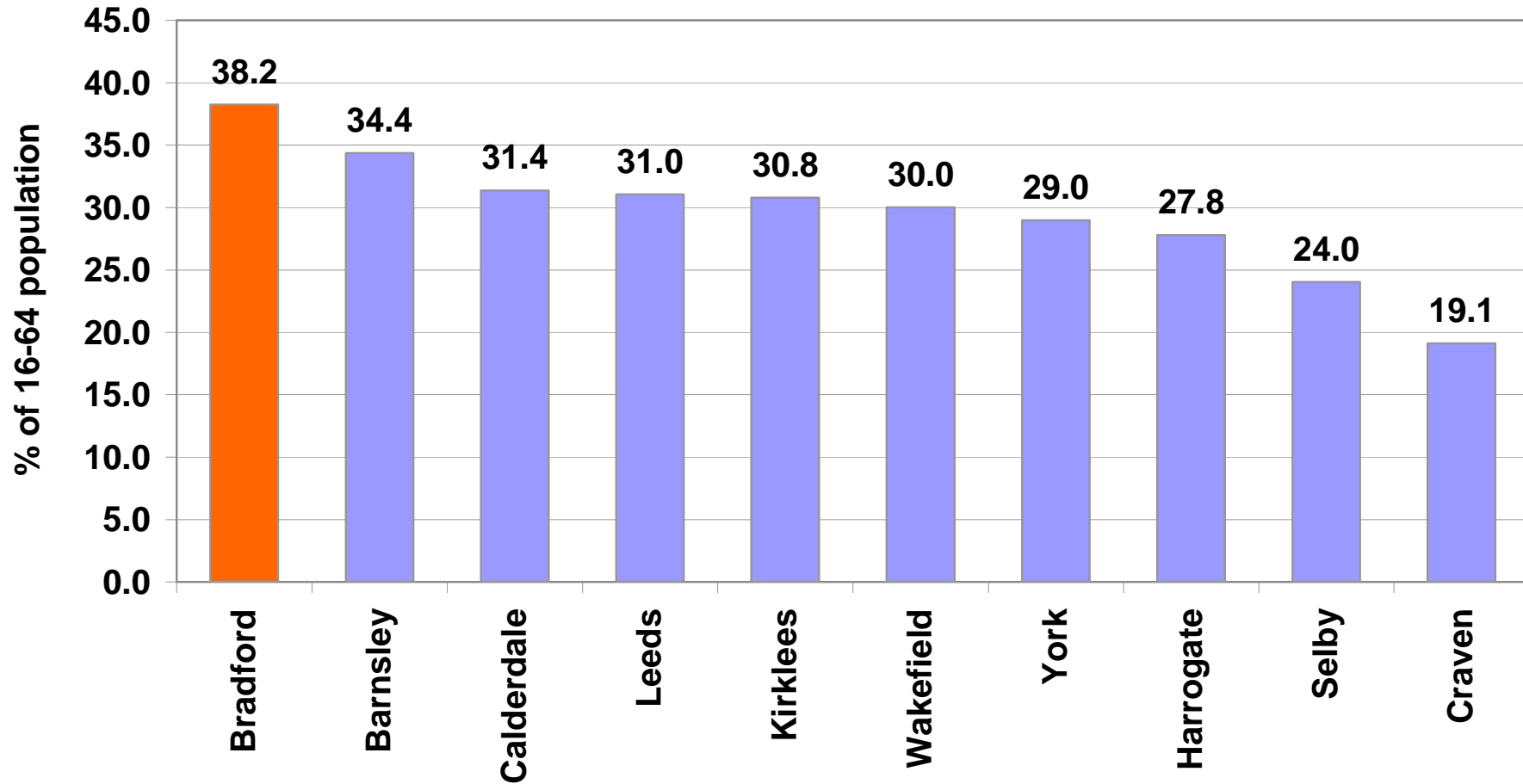
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highest worklessness rate in LCR....

Rates of Worklessness within Leeds City Region

Source: Annual Population Survey, Jan 2010 - Dec 2010

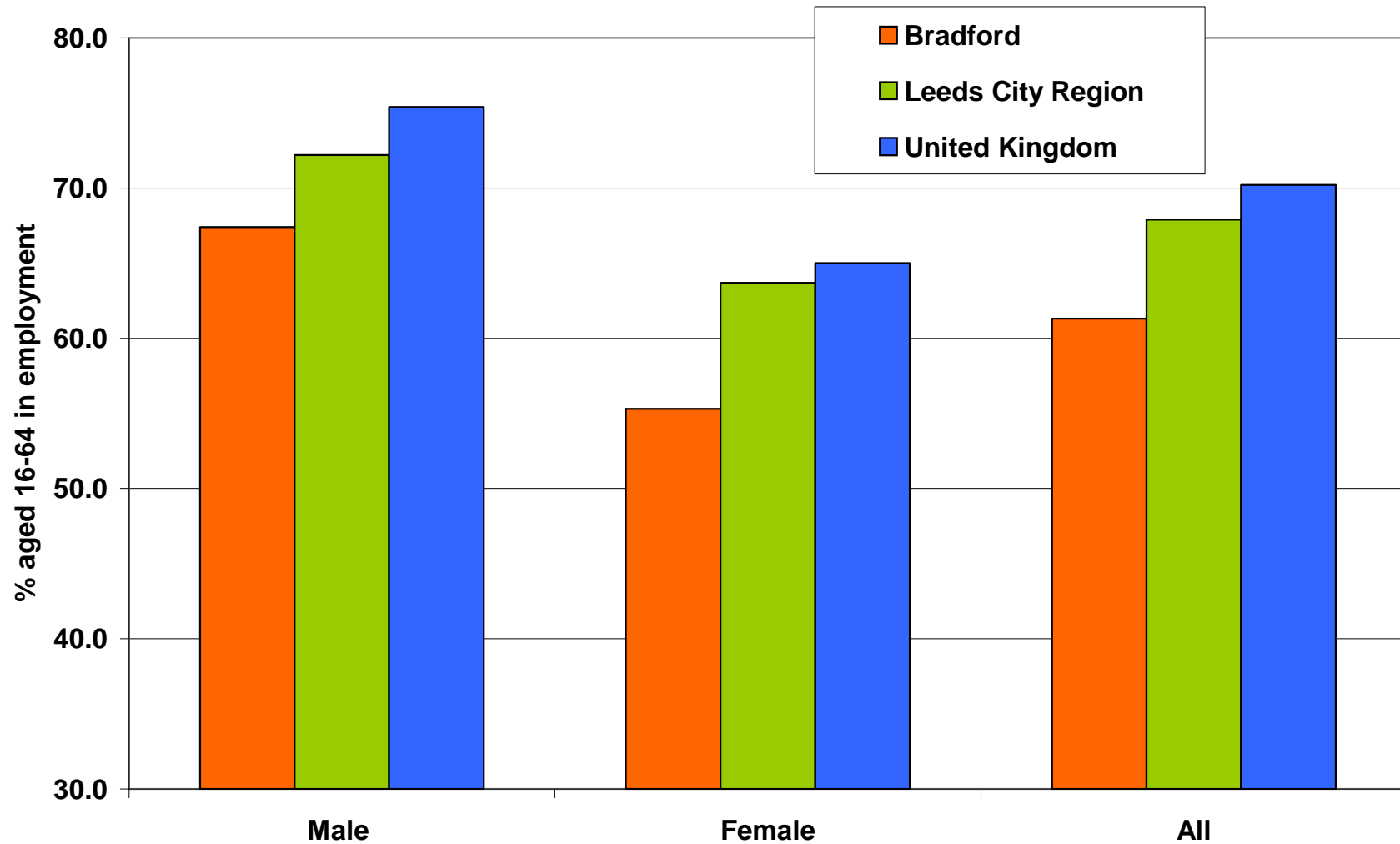


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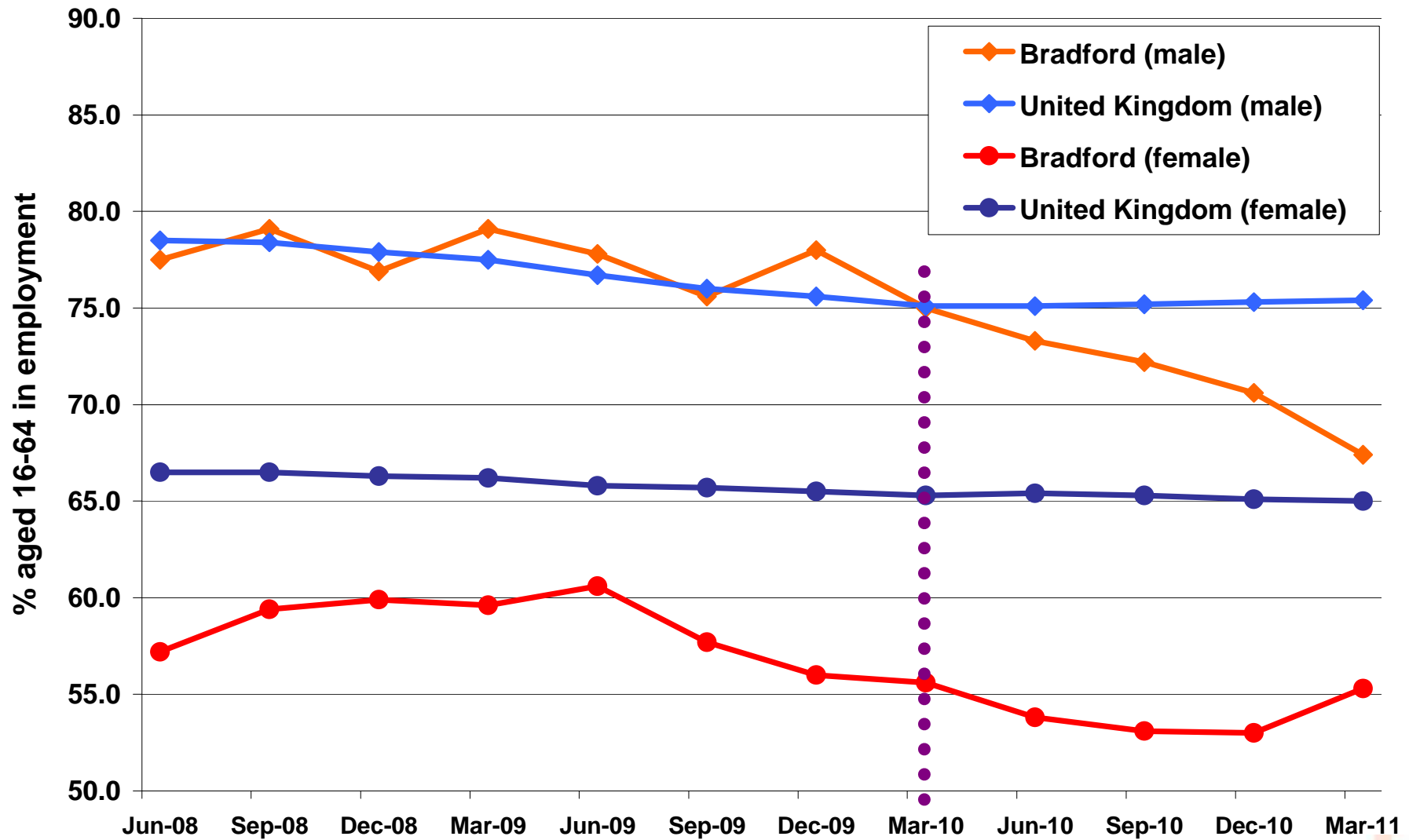
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Women are less likely to be in employment...



and have accounted for low rates in the past...



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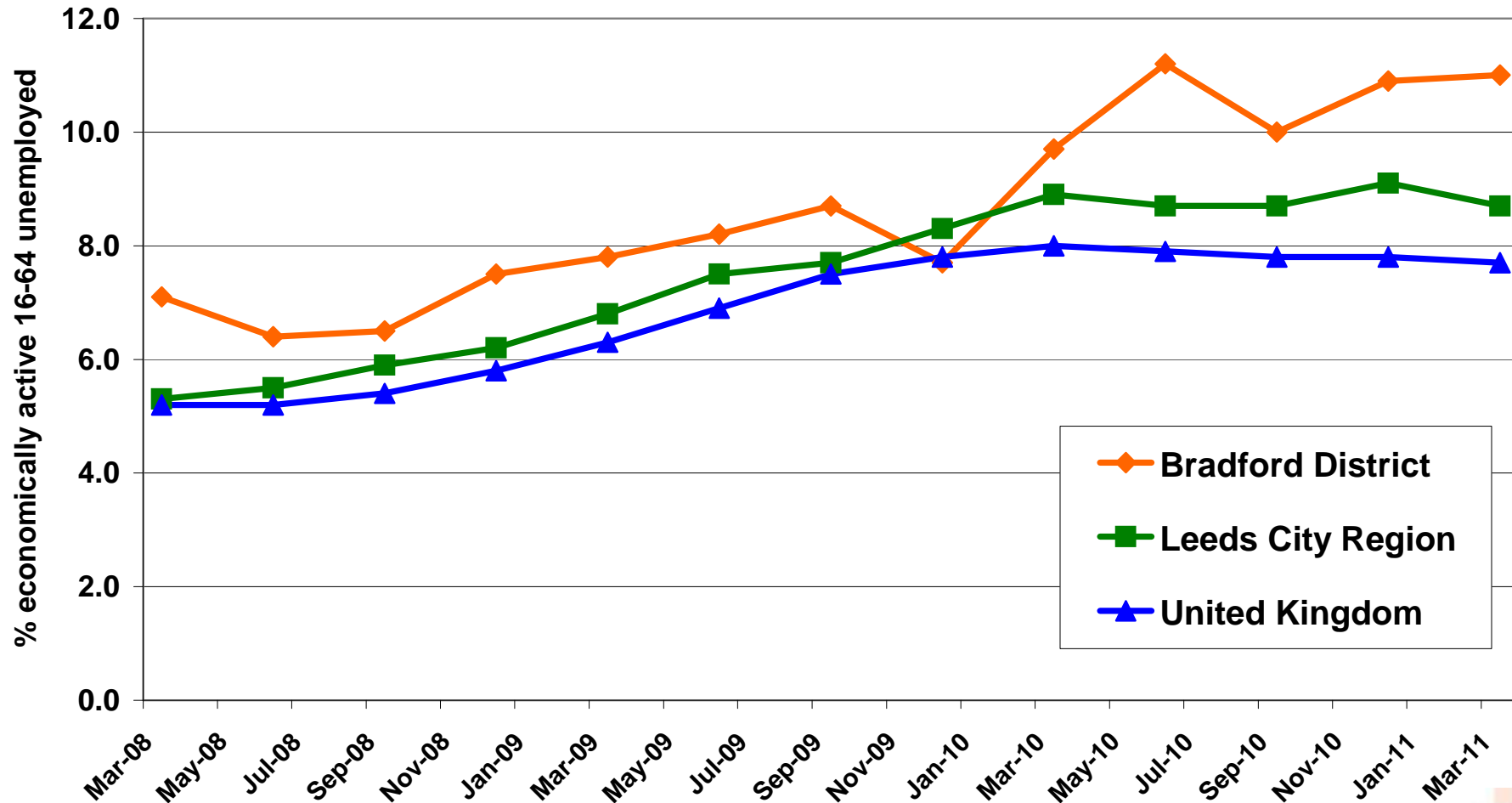
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Unemployment has risen...

Unemployment Rate (aged 16-64)

Source: Annual Population Survey

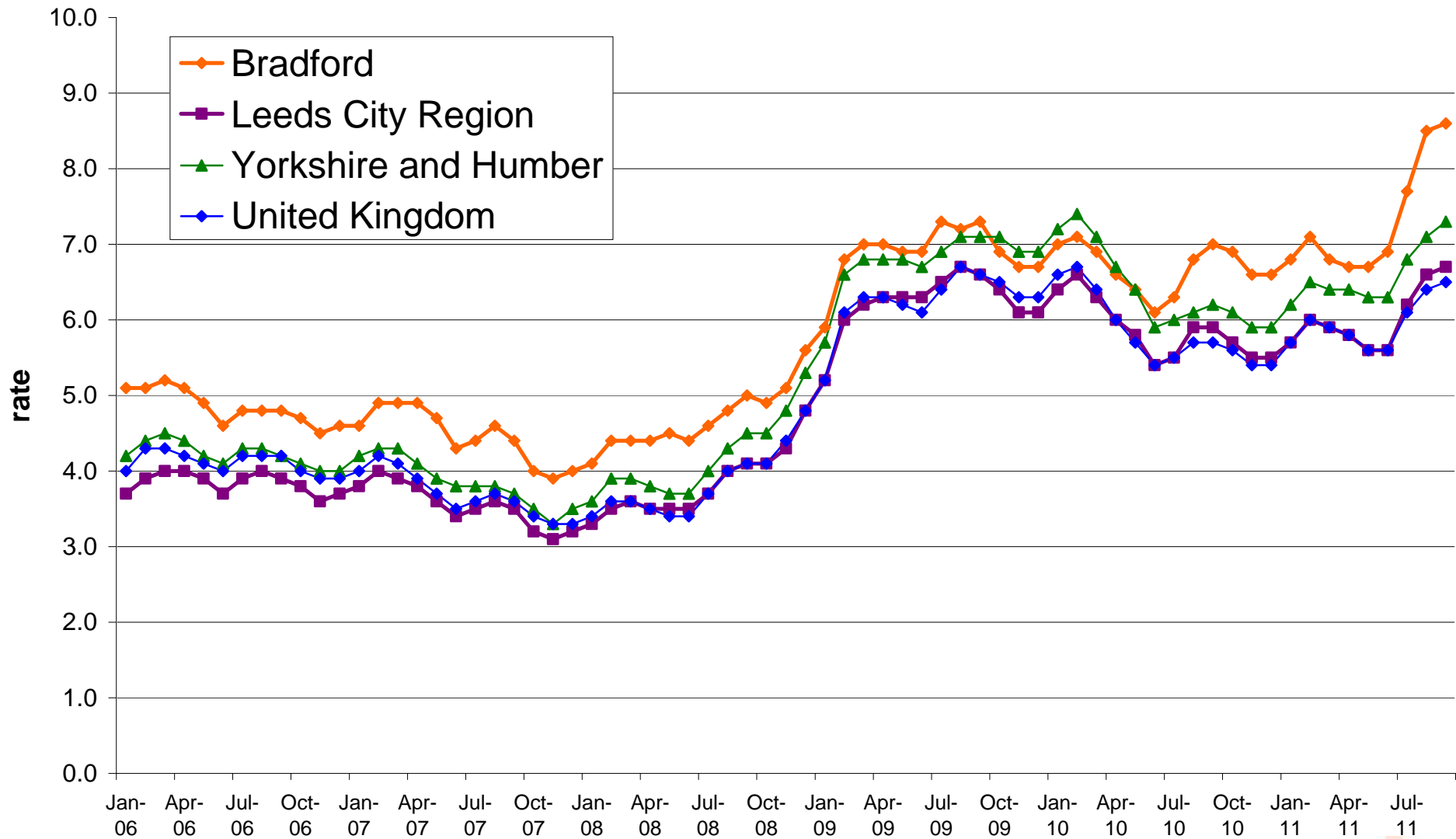


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Youth unemployment has risen....



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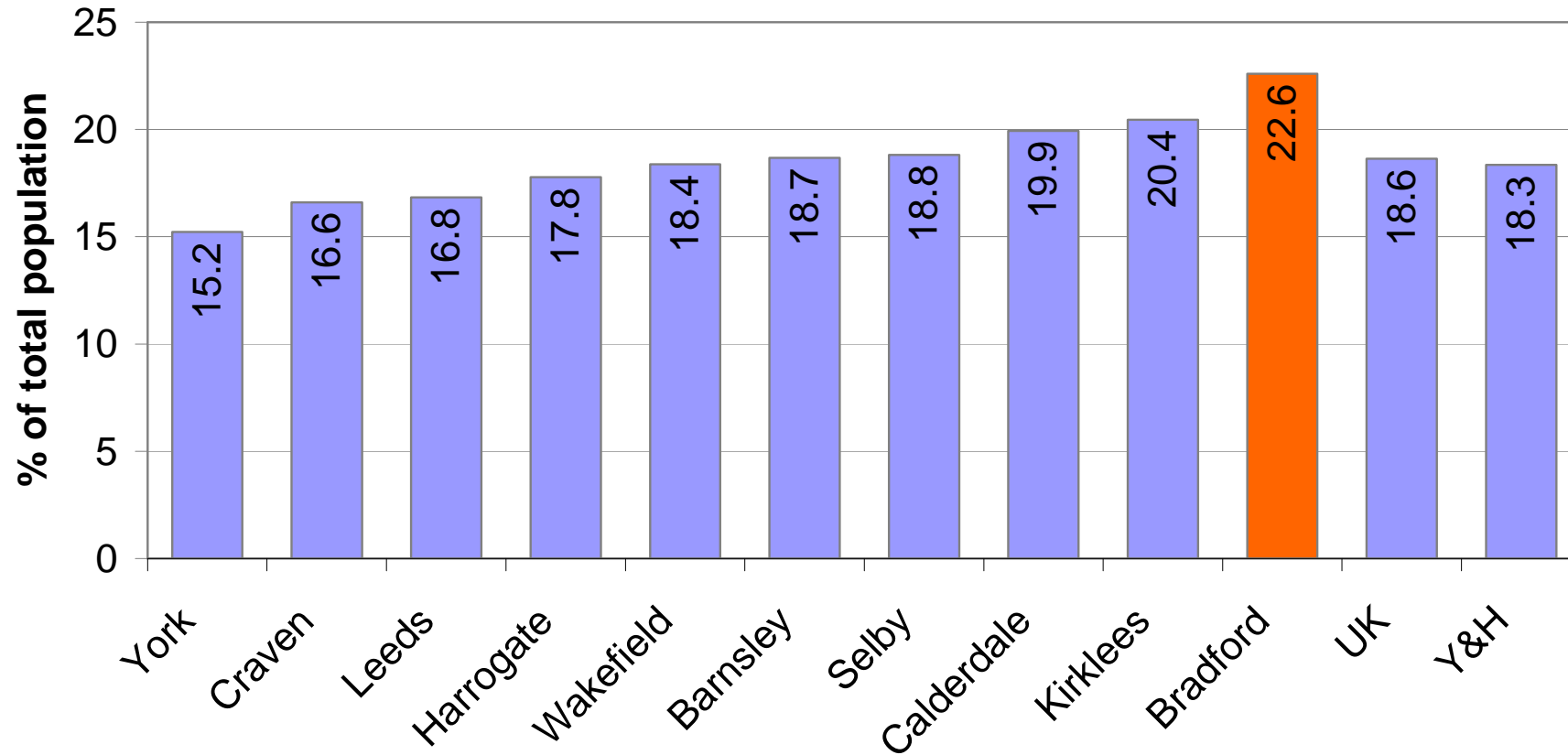
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The youngest city in Britain...

Percentage of population under 16 years

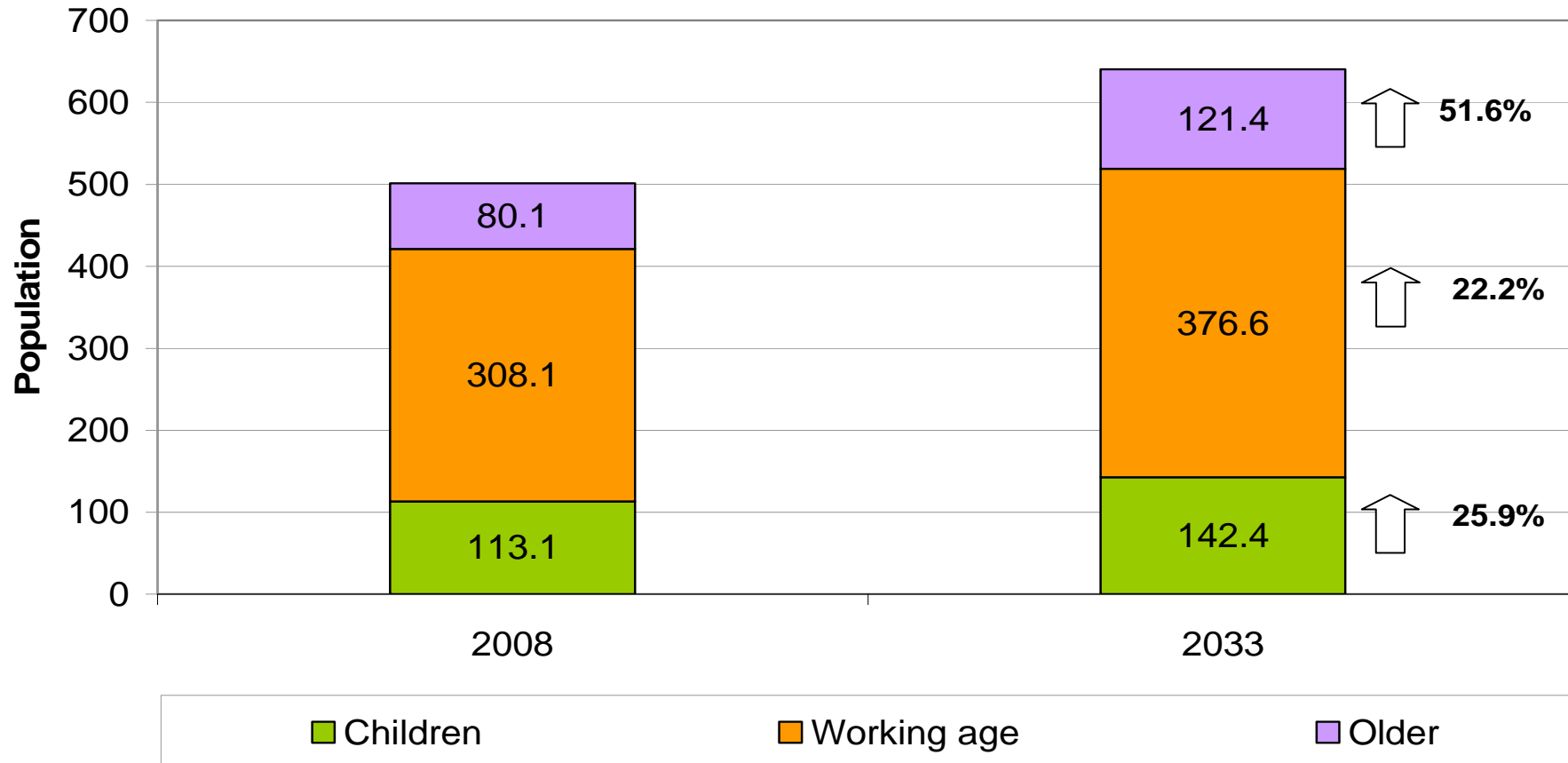
Source: Mid-2010 population estimates, ONS



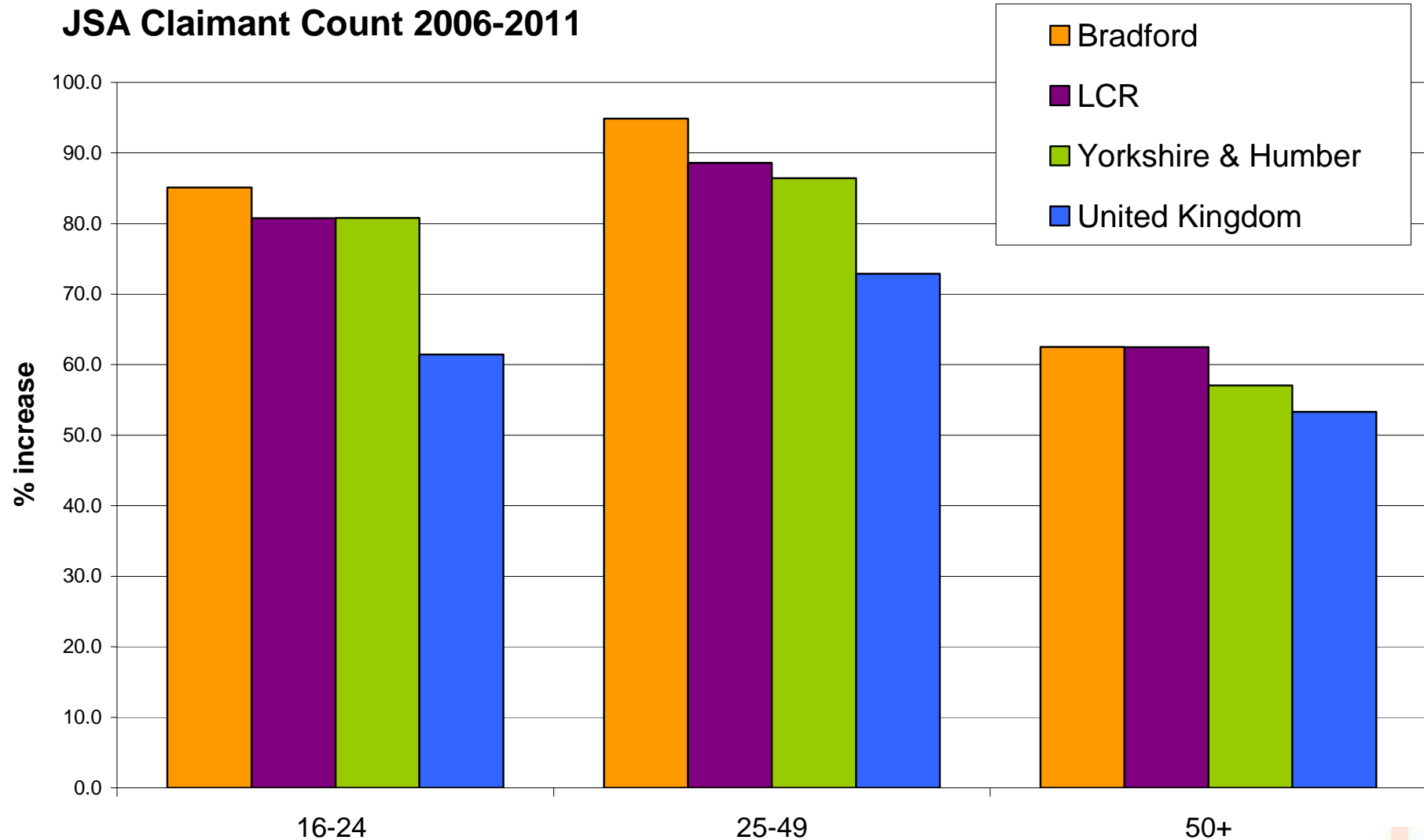
...with a growing population

Forecast population change by broad age group - Bradford 2008 to 2033

Source: 2008-based sub-national population projections, ONS

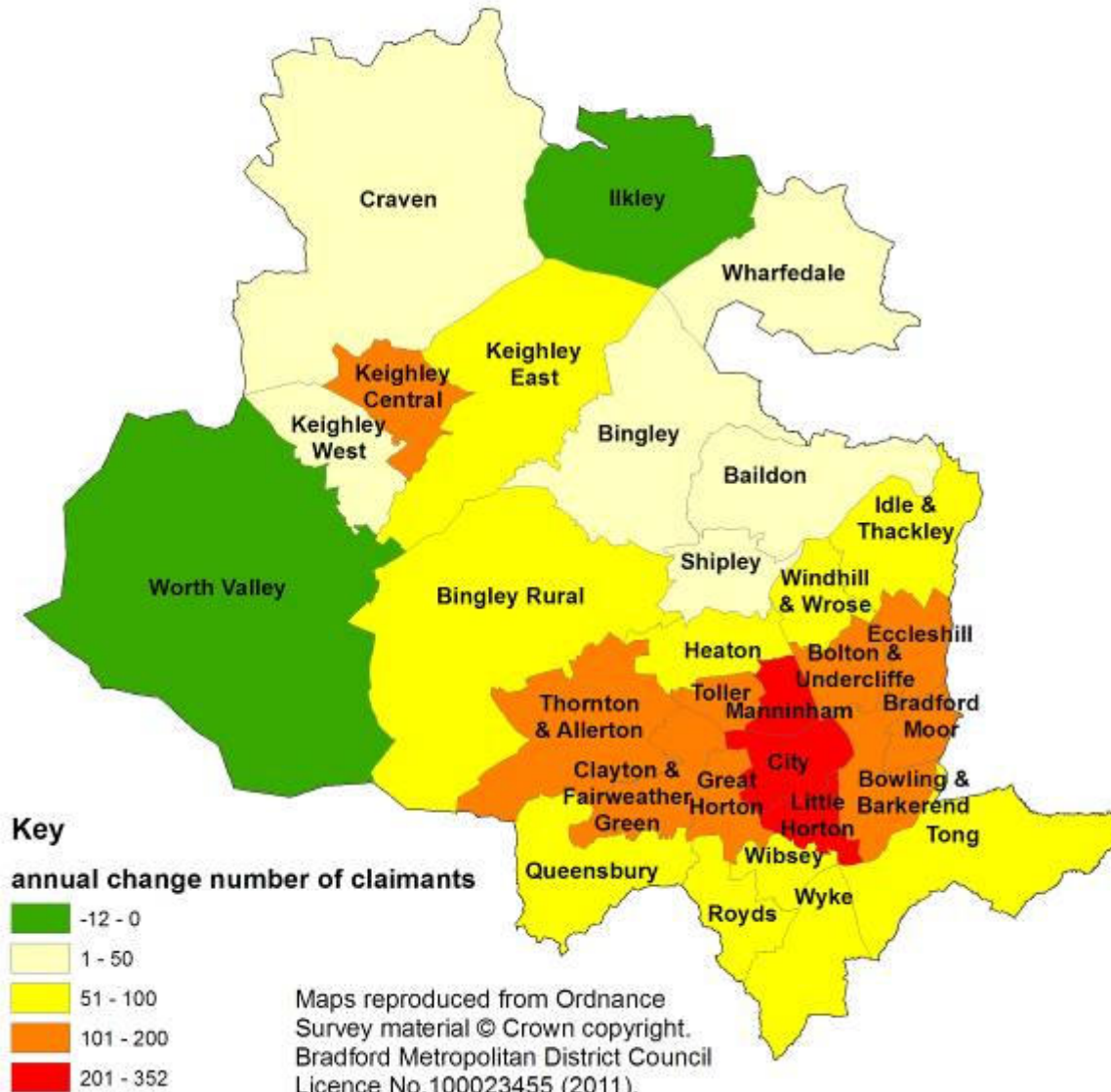


Unemployment has risen across all age groups....

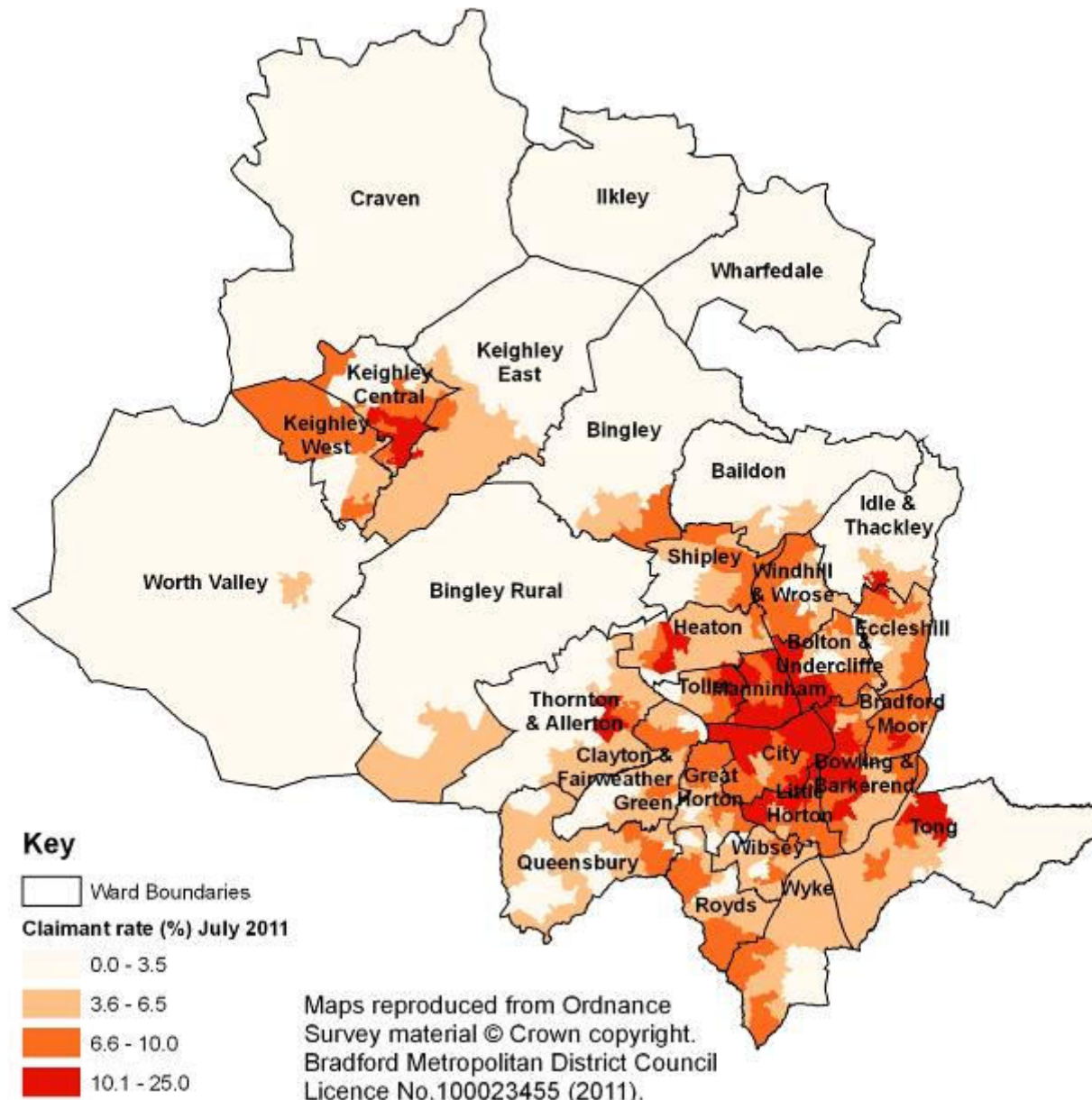


Rise in unemployment is uneven...

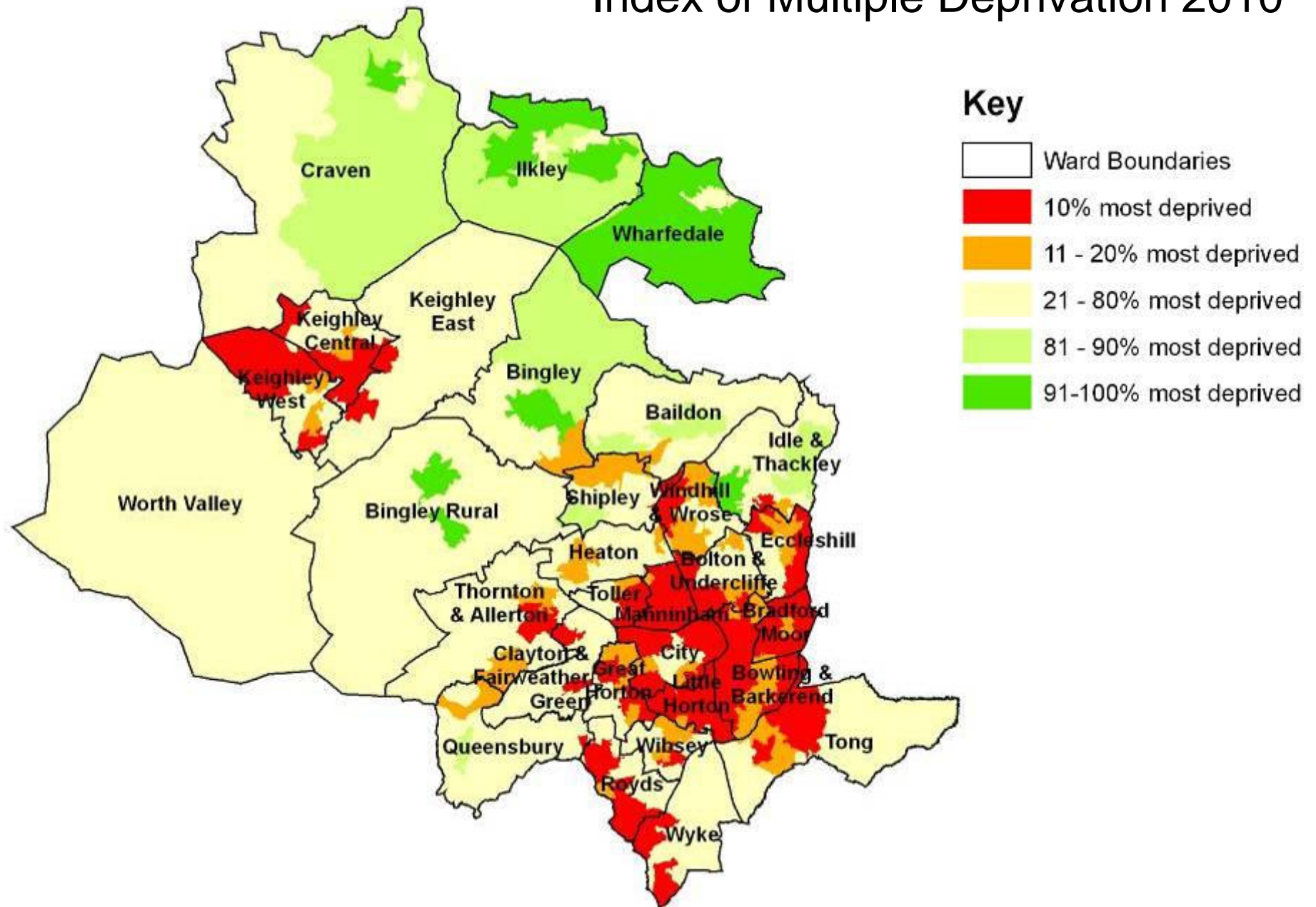
Change in the number of JSA Claimants in Bradford Wards
September 2010 - September 2011



Unemployment is uneven...

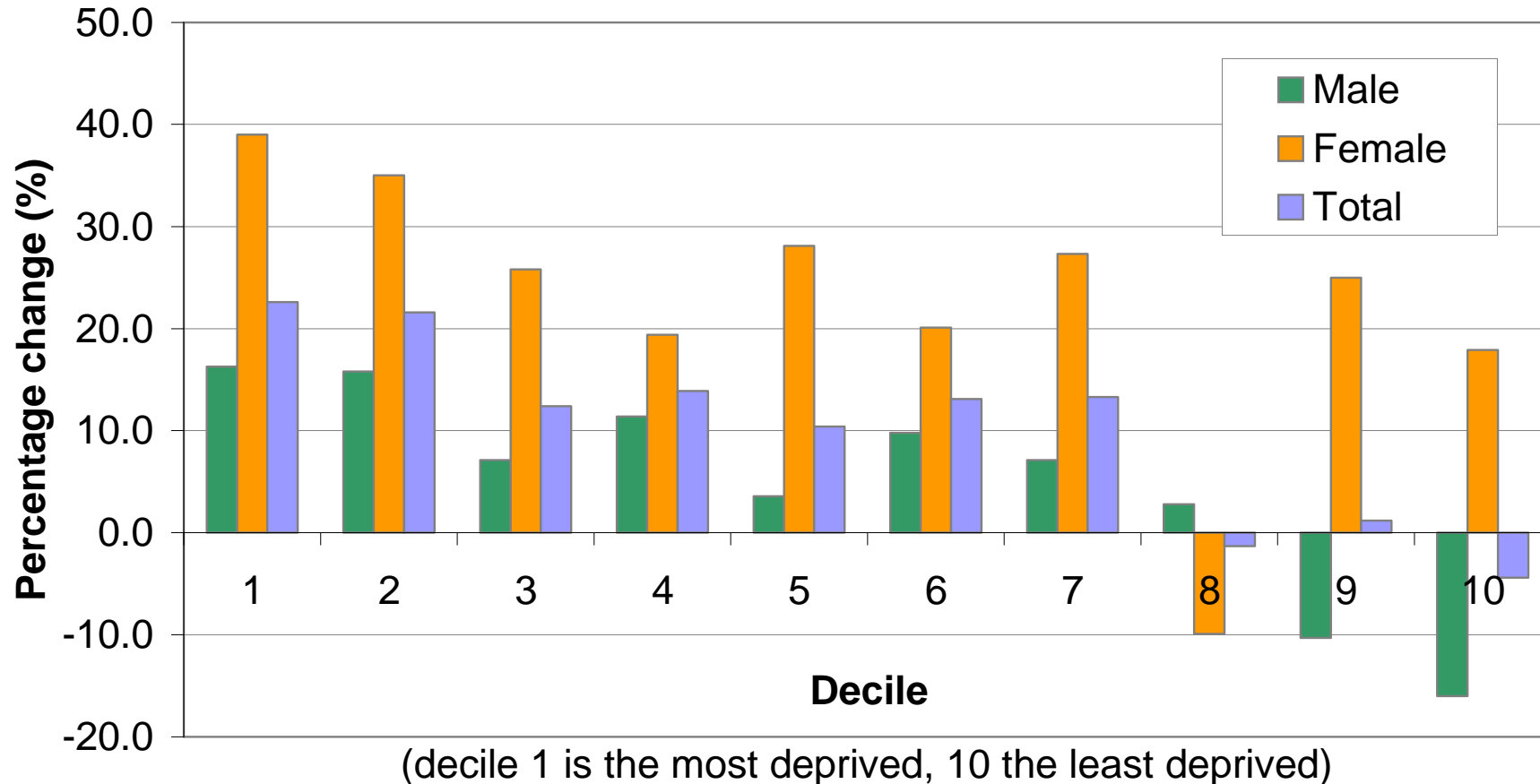


Index of Multiple Deprivation 2010



Poorest areas hit hardest by rising unemployment..

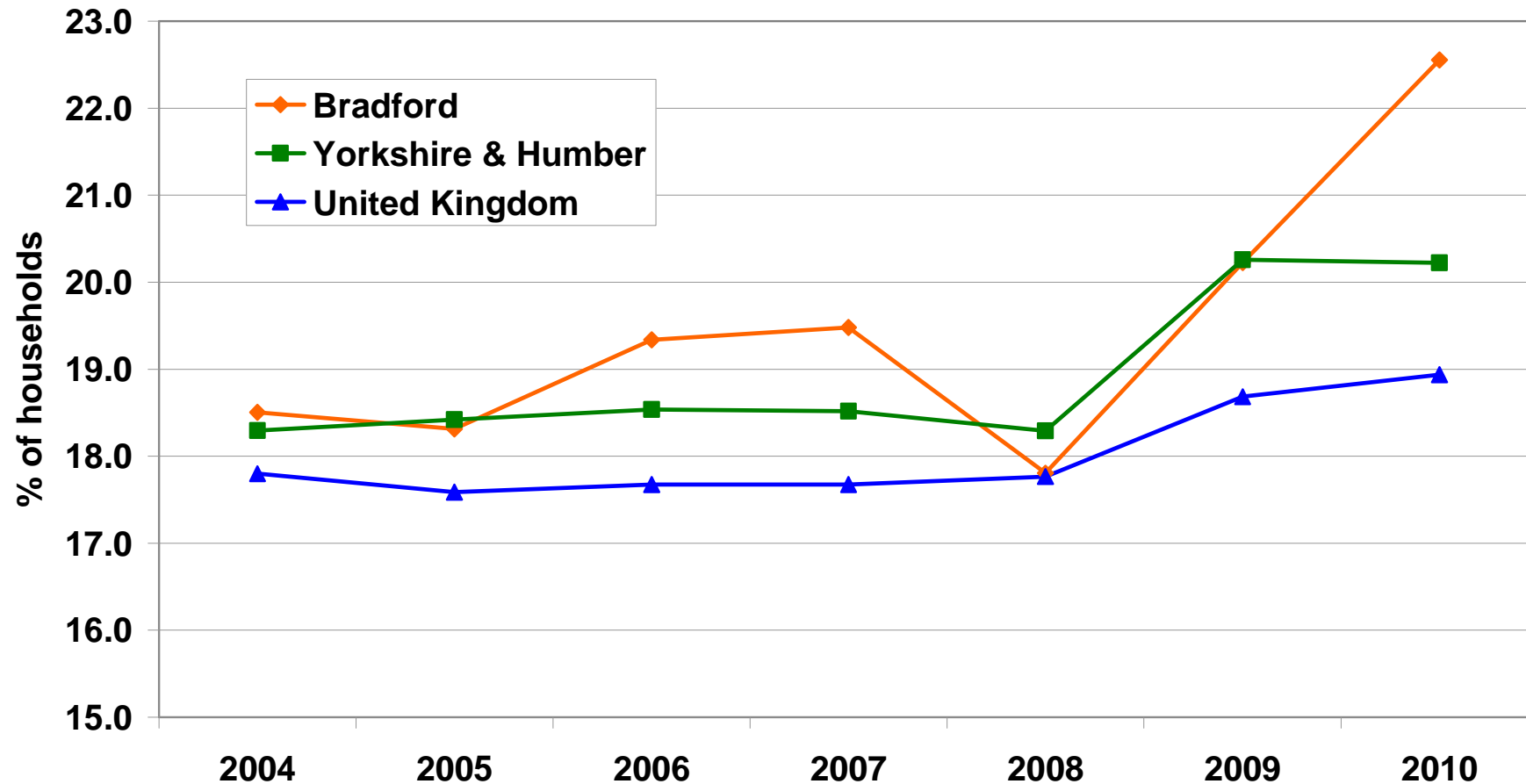
Percentage change in number of JSA claimants by deprivation and gender - Bradford August 2010 to August 2011 (Source: Jobcentre Plus, NOMIS)



Increase in workless households...

Percentage of households that are workless

Source: Annual Population Survey Household Dataset, Jan 2010 - Dec 2010



Private sector has shed jobs...

How different sectors of the economy have fared since 2008



Government and other services: includes health, social, arts and recreation

Retail: includes wholesale and motor repairs

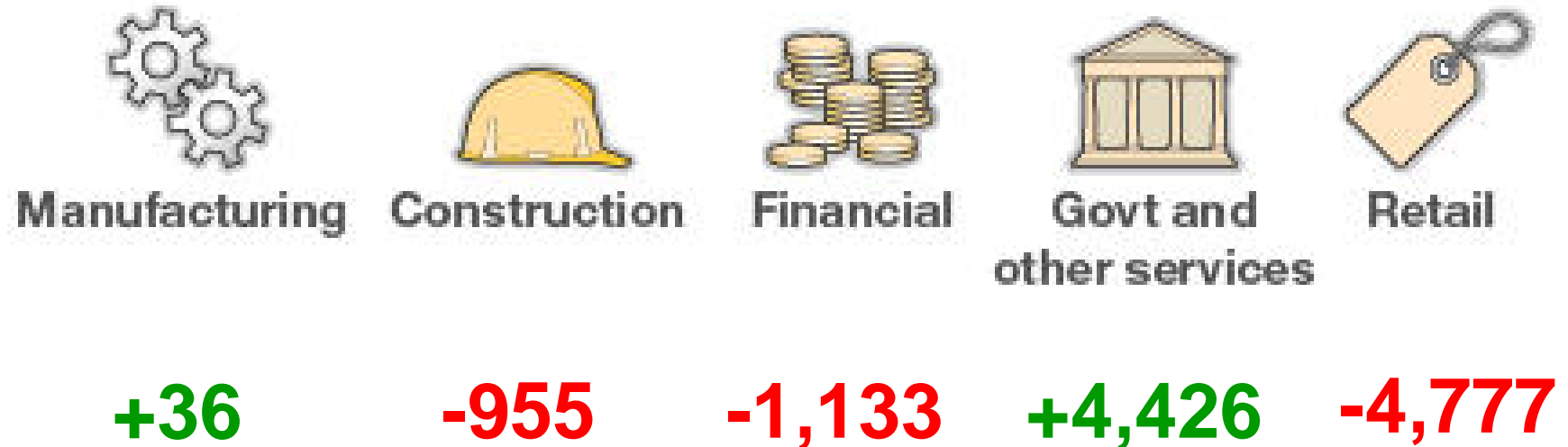
Finance: includes insurance, real estate and support services

Source: ONS



Balanced by growth in public sector...

How different sectors of the economy have fared since 2008



Government and other services: includes health, social, arts and recreation

Retail: includes wholesale and motor repairs

Finance: includes insurance, real estate and support services

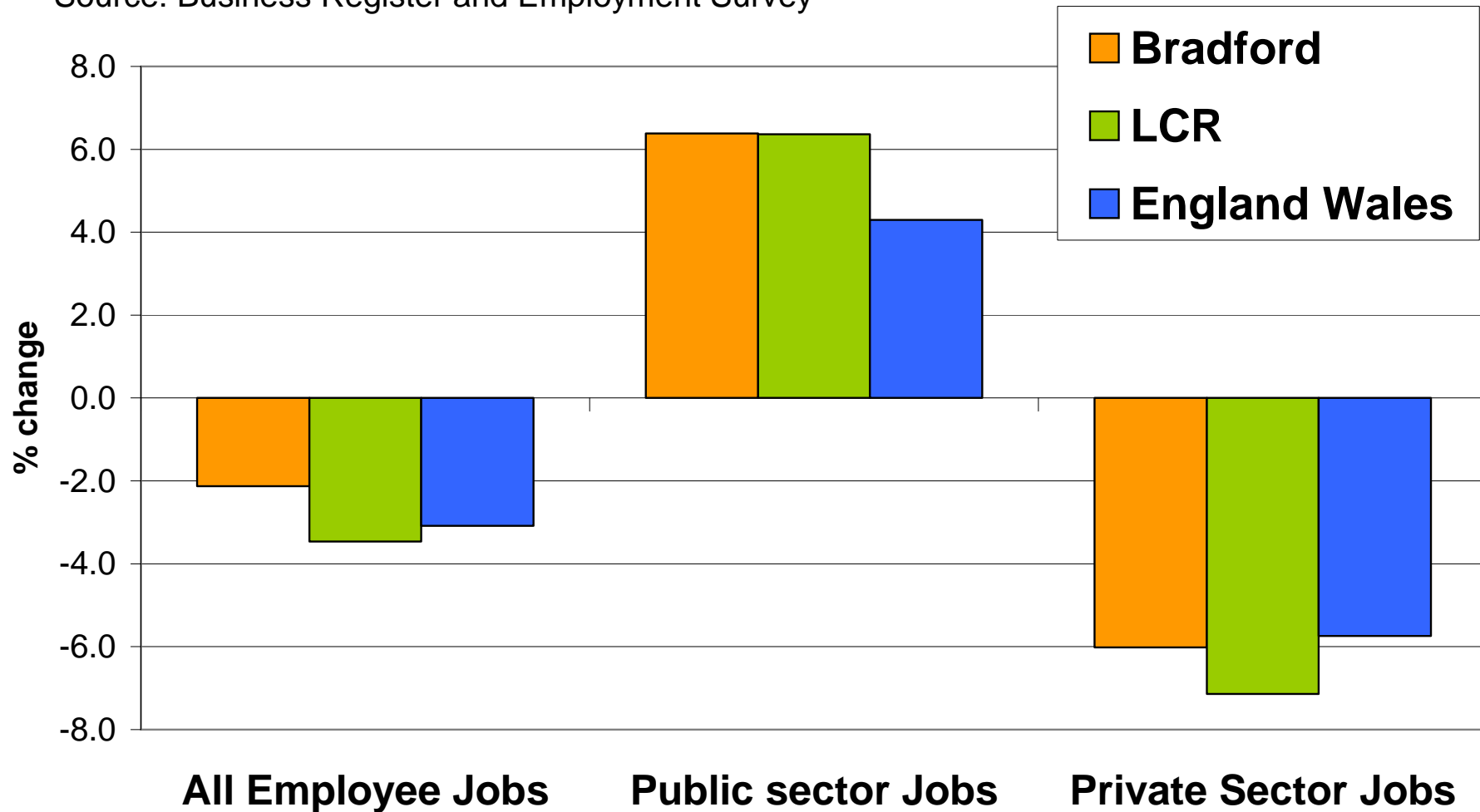
Source: ONS



Public sector growth

Employee Jobs 2008-2010

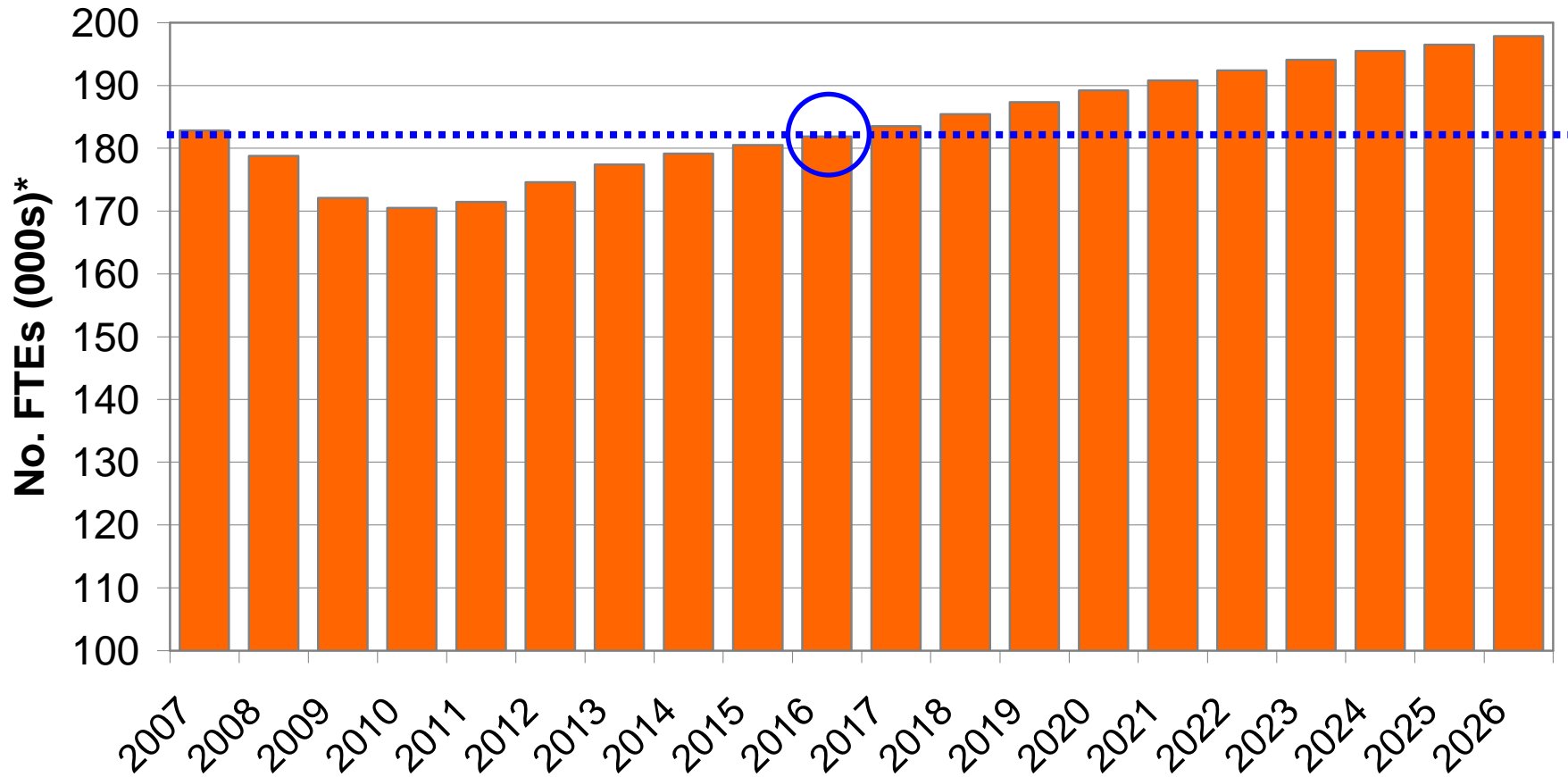
Source: Business Register and Employment Survey



Where will the jobs come from?

Employment trends - Bradford district 2007 to 2026

Source: Regional Econometrics Model, Summer 2011, Yorkshire Forward/Experian



*FTEs = Full-time equivalents

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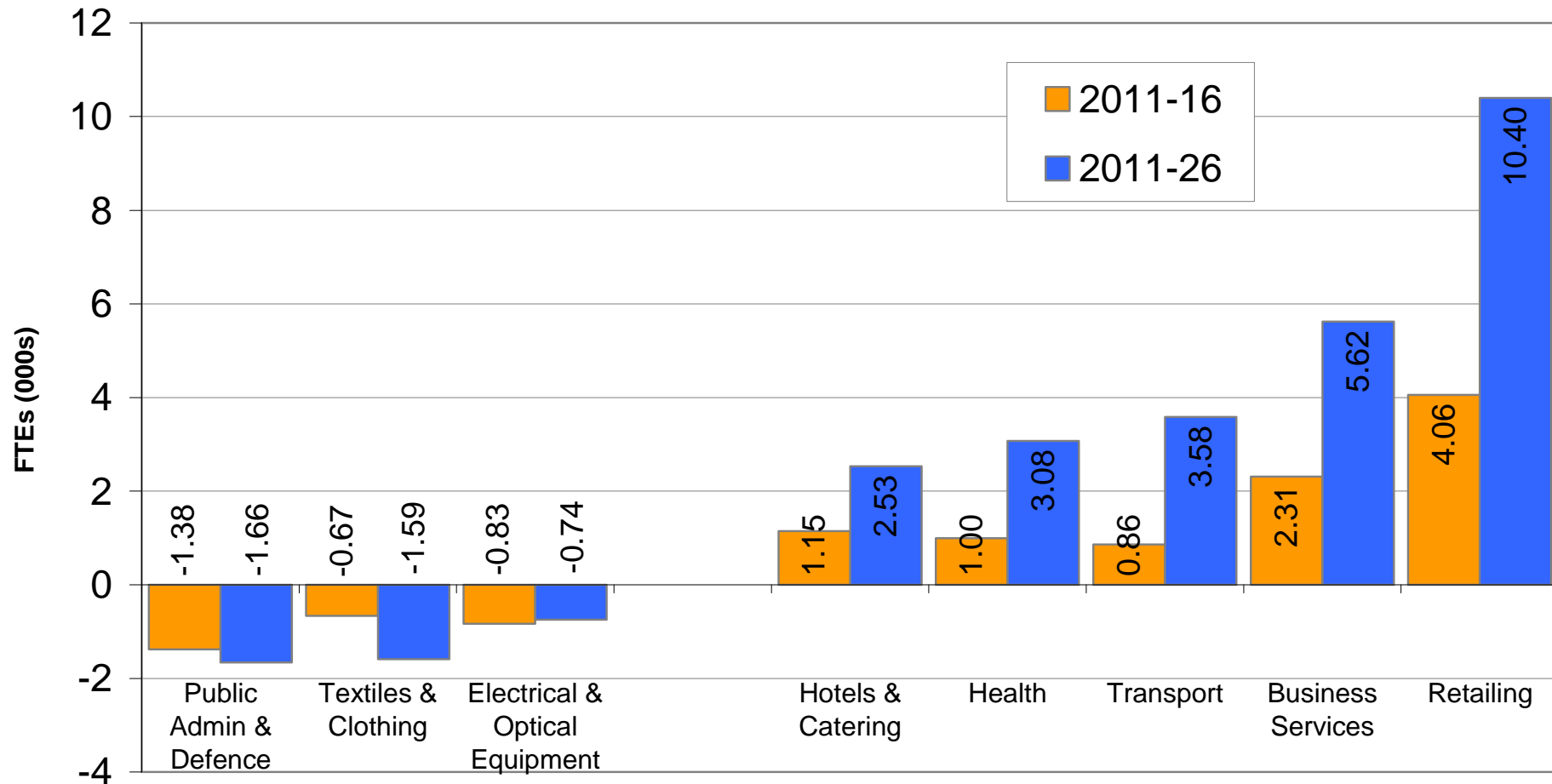
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Where will the jobs come from?

Industries with largest forecast growth and decline - Bradford

Source: Regional Econometric Model, Summer 2011, Yorkshire Forward/Experian



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Business as Unusual

Recession marks period of transition for UK business

“A new generation of industries will drive the economic recovery over the next decade, fuelled by long-term changes in technology, society and geopolitics.”

The Future of Business 2011. HSBC



Engines for Growth



Plastronics



**Low-Carbon
Transport**



**Regenerative
Healthcare**



**Advanced
Composites**



Biochemicals



Photonics

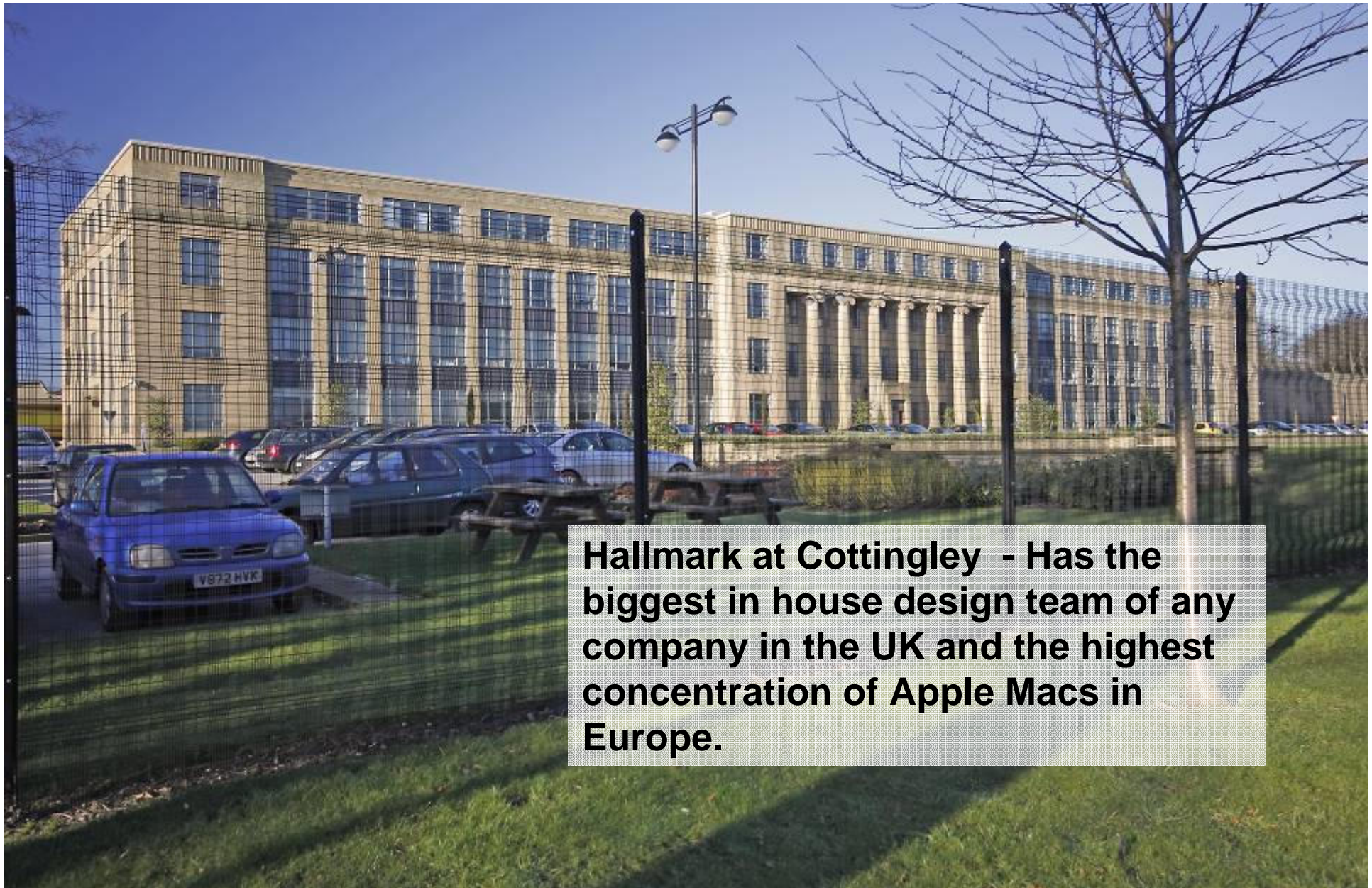


**Renewable
Energy**



**Creative
Industries**





Hallmark at Cottingley - Has the biggest in house design team of any company in the UK and the highest concentration of Apple Macs in Europe.

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Bradford is the only UK city that makes it into a list of the top 100 broadband spots in the world

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New ways of working...



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Create, make and trade



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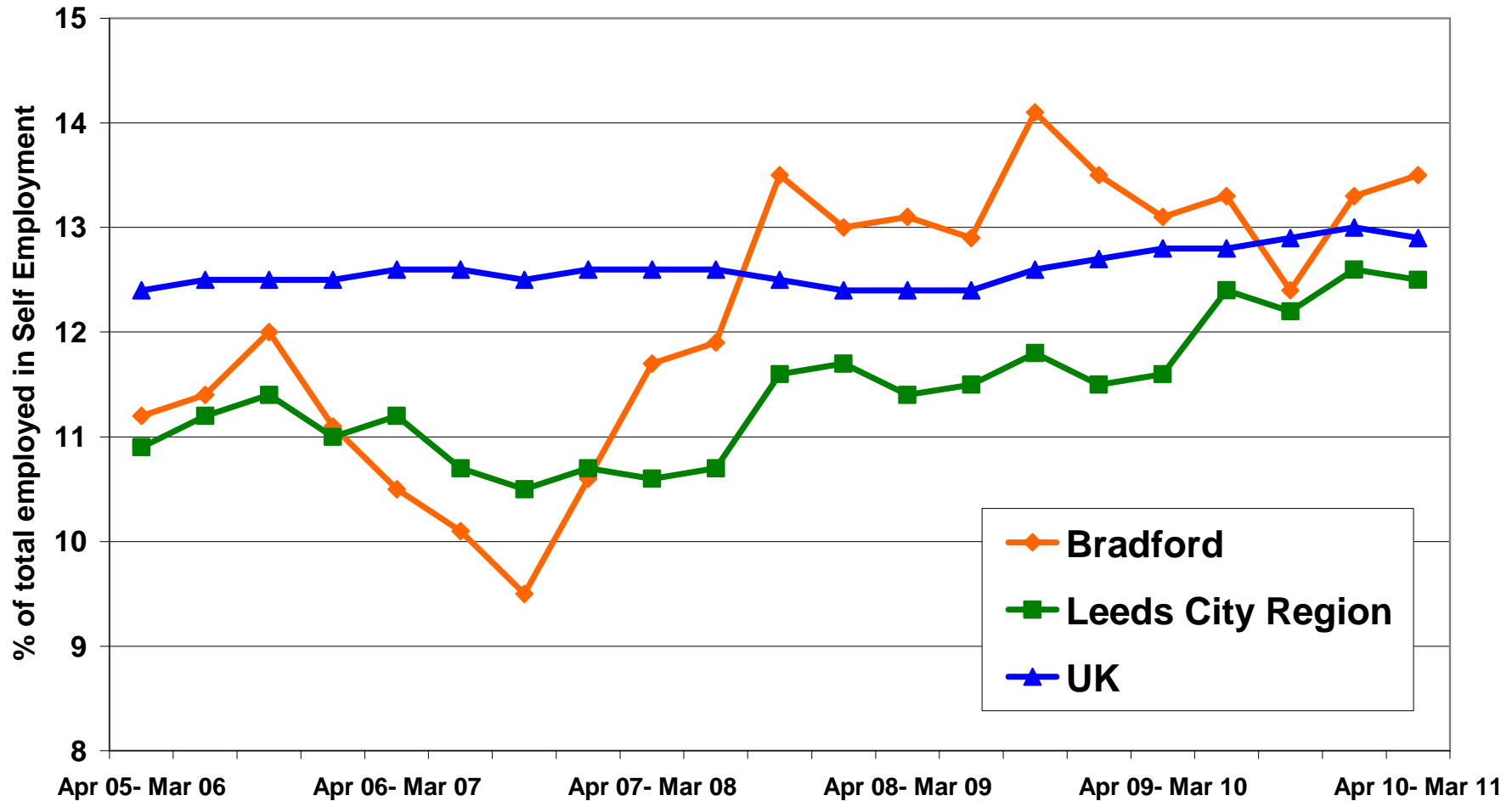
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Building on a culture of entrepreneurship

Self Employment Rate

Source: Annual Population Survey, ONS.



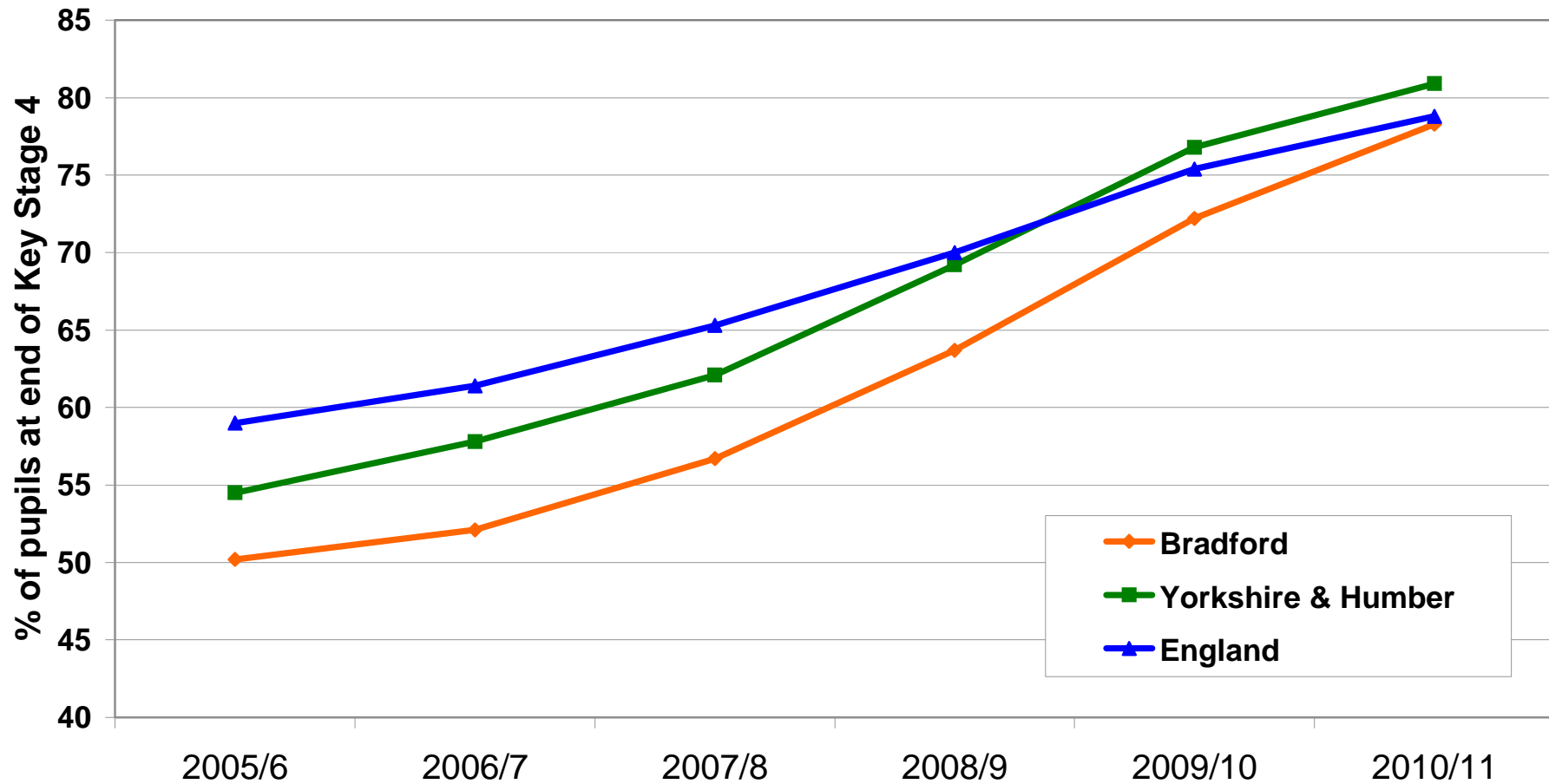
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Improving schools...

% achieving 5 A*-C



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Key companies...



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Social enterprise...



action for business limited



communities



accent group



Royds Community Association



TheLighthouseGroup
educating young people, transforming lives



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Creating the right environment for jobs...



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and business growth



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Supporting innovative businesses



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Diversity is a strength



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